

FISCAL YEAR 2018 REPORT

NOVEMBER 4, 2018



YEAR-END GIVING UPDATE

GENERAL OFFERING: *Fiscal Year 2018*

| Giving in FY18 | Giving in FY17 | Change compared to last year | Percent of last year's giving |
|------------------|------------------|------------------------------|-------------------------------|
| \$961,919 | \$918,068 | ↑\$43,851 | 105% |

Designated Giving: MISSIONS

| Giving FY18 | Giving FY17 | Change compared to last year | Percent of last year's giving |
|-----------------|-----------------|------------------------------|-------------------------------|
| \$52,855 | \$40,112 | ↑\$12,743 | 132% |

Designated Giving: BUILDING DEBT

| Giving FY18 | Last year's giving | Change compared to last year | Percent of last year's giving |
|-----------------|--------------------|------------------------------|-------------------------------|
| \$71,875 | \$49,401 | ↑\$22,474 | 145% |

Building Loan:

- EXTRA principal payments in FY18: **\$51,875**
- Total principal payments in FY18: **\$73,212**
- Total interest payments in FY18: **\$52,318**
- 57 givers made designated gifts to the Building Fund

Designated Giving: BENEVOLENCE FUND

| Giving FY18 | Giving FY17 | Change compared to last year | Percent of last year's giving |
|-----------------|-----------------|------------------------------|-------------------------------|
| \$31,110 | \$28,665 | ↑\$2,445 | 109% |

Benevolence:

- \$25,090 in practical needs met through the LifePointe Benevolence ministry, including \$7,900 total in outside agency support (Alpha Center, Serve 6.8, Fort Collins Rescue Mission and Salvation Army)

*all financial numbers are estimates pending finalization later in November/early December

WHO GIVES AT LIFEPOINTE CHURCH?

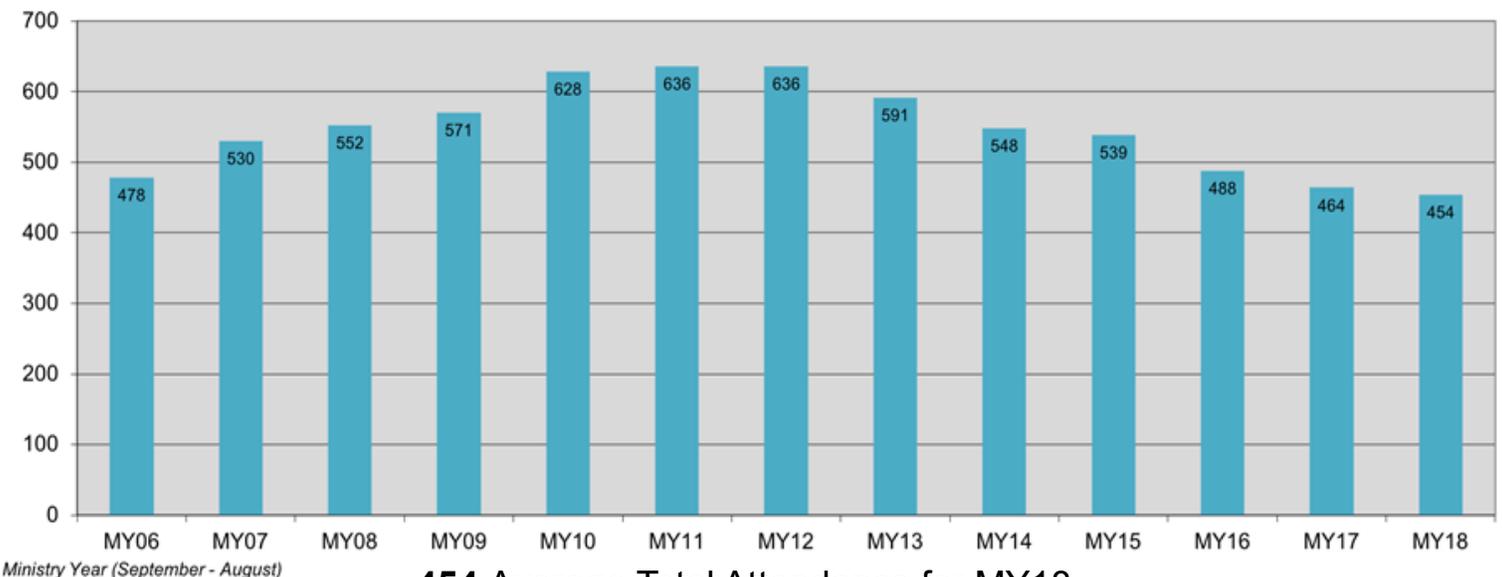
 = 1 giver (family unit) *In FY18 God provided 442 givers!*



-  Givers giving \$10,000+ per year
-  Givers giving \$1,000-\$9,999 per year
-  Givers giving \$100 - \$999 per year
-  Givers giving \$1-\$100 per year

2017 Numbers —388 total givers: 24 (\$10k+); 149 (\$1k-\$9,999k); 119 (\$100-\$999); 96 (\$1-\$100)

AVERAGE ATTENDANCE BY MINISTRY YEAR



454 Average Total Attendance for MY18
(Ministry Year 2018, Sept. 2017-August 2018)

FACILITIES MAINTENANCE, REPAIRS AND IMPROVEMENTS

- ✦ **New IT infrastructure** - our old system was experiencing catastrophic failures, which were hindering ministry work and use of the building.
- ✦ **Fresh furniture in the Foyer and Courtyard Room** - a huge thank-you to the generous donors who made this happen! Our space is more welcoming and functional for ministry and events.
- ✦ **Cottonwood Tree Removed** - a large cottonwood tree that was dying and had become a major safety hazard was removed via crane this year.
- ✦ **Fireside Room Blinds** - the removal of the cottonwood tree revealed afresh the need to have window coverings on the Fireside Room windows in order to use that space in the late afternoon.
- ✦ **Lawn Mower replaced** - our old lawn mower had run its course and needed massively expensive repairs; a HUGE thank-you to Walker mower company for donating half the cost of a new mower to us!
- ✦ **HVAC repairs & updates** - our HVAC system received some required repairs to the rooftop units and updates to the control system to keep everything running safely and smoothly.
- ✦ **Snowplow Truck donated!** We are so grateful to the generous family who donated a truck to replace our 30-year-old snowplow truck! Once deployed, this new-to-us plow truck will allow us to keep the parking lot cleared and safe for all building functions.

BUILDING FUND

In 2007 LifePointe Church undertook a building project that added a new Foyer (previously the front external wall of the building was the back wall of the current Worship Center), added the Fireside Room, added a new Early Childhood wing for infants through pre-k aged kids, and completed various other remodeling projects throughout the church. From these much-needed updates and upgrades, the church carries what is effectively a mortgage loan on which we make payments every month. Last year we refinanced this debt with Thrivent Financial, moving the debt into a 25-year, fixed-rate loan at 5.2% (incredible loan terms for what is effectively a large commercial loan). Our monthly payments are just under \$6,700, and the current outstanding balance is roughly \$1,051,000 (original loan amount was ~\$2.5 million).



DEBT PAY-DOWN SCENARIOS

| <i>(as a percent of this years' general giving)</i> Extra Giving Designated for Building Fund | None | 2.00% | 4.00% | 6.00% | 8.00% | 10.00% | 12.00% |
|--|---------------|-----------|-----------|-------------|-------------|-------------|-------------|
| Annual dollar Amount | \$0 | \$19,633 | \$39,267 | \$58,900 | \$78,533 | \$98,167 | \$117,800 |
| Extra Monthly Payment | \$0 | \$1,636 | \$3,272 | \$4,908 | \$6,544 | \$8,181 | \$9,817 |
| Last Payment on | December 2042 | May 2035 | July 2031 | March 2029 | August 2027 | July 2026 | July 2025 |
| Time Saved | [none] | 7y 7m | 11y 5m | 13y 9m | 15y 4m | 16y 6m | 17y 5m |
| Interest Saved | [none] | \$291,756 | \$428,085 | \$508,160 | \$561,104 | \$598,809 | \$627,033 |
| Budget Space Freed-up through 2042 | [none] | \$610,883 | \$919,681 | \$1,107,645 | \$1,235,192 | \$1,329,174 | \$1,403,017 |